



TASMU Digital Valley | Newsletter | May 2022



TASMU Digital Valley Newsletter

Catch up with TDV's latest most interesting quarterly events...

Hello Readers.

Welcome to our first quarterly newsletter of the year, please take a moment and have a read of our latest activities of the past few months.

Get ready for a quick overview of exciting new partnerships, digital opportunities, interesting events to mark the beginning of another exciting year for Qatar's digital sector.

Enjoy your reading!

TDV Newsletter Q1 2022

<u>Digital Ecosystem</u> <u>Alliances</u>

<u>Investment Technology</u> <u>Areas</u>

Events

In the Know

Digital Ecosystem Alliances

TDV has realized the benefit of establishing strategic partnerships to help thrive Qatar's tech sector.

TDV's alliances with leading international ecosystems and futuristic technology vendors will help companies on their digital odyssey, further enrich the digital ecosystem, and ameliorate the competitiveness of the state of Qatar.

TASMU Digital Valley's latest partnerships with local and international organizations will support its mission to grow Qatar's digital ecosystem by supporting SMEs and startups to scale and grow.













Investment Promotion Agency of Qatar

The Investment Promotion Agency Qatar (IPA Qatar) oversees investment promotion activities under the Invest Qatar brand and acts as a concierge for entrepreneurs and businesses interested in investing in Qatar and supports investors throughout their journey. IPA Qatar's support covers three main areas:



General Information

Provide information regarding business environment, regulatory environment, economic drivers



Market Information

Provide information regarding Investment opportunities, sector size and characteristics, identification of potential partners



Support for foreign direct investors

Provide information regarding Investment opportunities, sector size and characteristics, identification of potential partners

TDV and IPA Qatar's partnership revolves around:



Foreign Direct Investment Support: Facilitating tech FDI into Qatar, as such position Qatar as an attractive investment destination in the region



Service Delivery Support: Promote Qatar's business-friendly ecosystem, delivering support services for digital companies through working with various licensing platforms



To know more about how TDV and IPA Qatar can support you in your journey, reach out to <u>us</u>.





MCIT Partners with Meta

The growth of the ICT sectors involves bringing different global technology partners to the country to support the development of local startups and SMEs. As such, the Ministry of Communications and Information Technology and Meta have come together to lead the acceleration of Qatar's digital transformation journey.

Meta plays a prominent role in enabling other countries' digital agenda and promoting to the ICT sector growth. The partnership will establish the necessary foundational capabilities required to promote upskilling and continuous learning, supporting the shift to becoming a knowledge economy.

The strategic partnership will encompass three areas:



Building Capabilities for a Digital Economy

Developing digital capabilities for individuals and small and medium businesses to support growth and employment



Fostering Digital Literacy and Safety

Programs to promote digital identity, supporting the creation of a healthy and safe community online



Unlocking Strategic Policy Enablers

Contribute towards shaping policies related to Qatar's digital innovation e-commerce ecosystem driving regulations and activities with regards to the Metaverse

SME Digitization

As one of the pillars of our collaboration with Meta, we will be kickstarting our partnership with the launch of the SMB digitization program, through the Boost with Meta initiative.



BERLIN INTERNATIONALIZATION PROGRAM



Berlin Startups Explore Opportunities in Qatar

TDV's key mandate is to activate an enhanced network of international partners to stimulate knowledge and experience exchange and support foreign companies be part of Qatar's digital transformation.

MCIT in collaboration with IPA Qatar and Berlin Partner, organized a virtual event on 23rd of March, for the Berlin Startups interested in exploring investment opportunities in Qatar's growing technology sector.

The event also comprised a dedicated panel discussion, which included various industry and investment experts, from local key stakeholders in Qatar such as Qatar Science and Technology Park (QSTP), Qatar Development Bank (QDB), Qatar Financial Center (QFC), and Ooredoo. The panelists discussed and shared insights on the future of Qatar's technology sector and related opportunities.

Following the discussion, 11 of the most promising high-tech startups from Berlin, ranging from Healthech, Financial Services, Agritech, Smart Cities, had the chance to pitch their ideas to local market players and Qatari entities, understand more about local opportunities, validate their expansion plans, to the Qatari market.



Access this <u>website</u> to watch the virtual event and learn more about what experts had to say about Qatar's growing business ecosystem.

Investment Technology Areas

The pandemic has accelerated the adoption of digital technologies among many sectors of the economy.

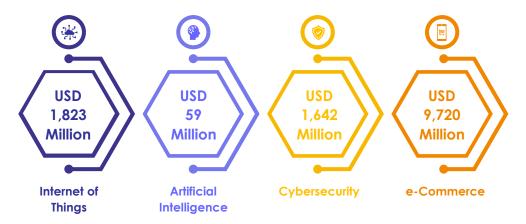
EMERGING TECH TRENDS

TASMU Digital Valley, in partnership with key local innovation entities, continuously work on solving challenges through the use emerging technologies that will serve national development objectives and will support in the realization of a smart future.

Covid-19 has fuelled this year's trends: enterprises around the world have shifted their priorities and are embracing digital transformation initiatives to increase their competitiveness in a fast-changing and digital environment.

In line with the global tech trends, TDV has identified 16 priority technology areas of projected high growth in Qatar. The market value of these priority technologies is expected to exceed **USD 15,422 million** by 2026.

Some of these technologies are driving change and will support the realization of a diversified economy:



- Internet of Things (IoT): The diverse IoT sector is closely tied to other applications/services including AR/VR, cloud computing, and AI, and is set reach a market size of USD 1,823 Million by 2026.
- **Artificial Intelligence**: Qatar has made a number of commitments in policy, research, and investment in recent years, and the market size will reach USD 59 Million by 2026.
- **Cybersecurity**: Qatar is projected to raise its investment in cybersecurity technologies to 6% of the MENA region, and will reach a market size of USD 1,642 Million by 2026.
- **E-commerce**: With relatively high levels of disposable income and a strong ICT infrastructure, Qatar will command a prosperous e-commerce market. By 2026, the market size will reach USD 9,720 Million.



Access our <u>website</u> to know more about all the technologies growth and the related opportunities

What Happened?

Highlight of news and events that took place in Qatar in 2022



Under The Patronage of His Excellency Sheikh Khalid Bin Khalifa Bin Abdulaziz Al Thani, The Prime Minister of Qatar, the Ministry of Communications and Information Technology (MCIT), in partnership with Fira Barcelona, organized the Smart City Expo Doha, which took place on the 29th and 30th of March. The Smart City Expo Doha brought together experts from around the globe to share ideas and solutions on how to create a better, more sustainable future for cities and their citizens.









Over two days, this congress held several sessions which included different topics such as Sustainable cities, Reshaping digital public services, City as a platform, Global economy and digital readiness, Sports events in a connected society, among others. The event will gather key stakeholders from public administration, policy-makers, experts, researchers, activists, and community organizers.





Startups and SMEs are one of the key drivers to achieve sustainable cities, focusing their efforts on developing sustainable solutions for the benefit of cities. As such, TDV with support of local and international startups ecosystem lead the representation of startups and SMEs at the Smart City Expo who specialized in Smart Cities, Healthcare, Environment and Mobility. TDV organized various programs and related activities where startups had the chance to connect and network with key local stakeholders in Qatar and presented their solutions to investors and business leaders.

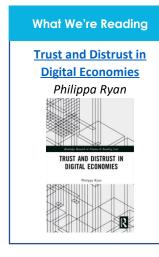








In the Know





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Must Read Publications



Tech Trends 2022



The 10
Government
trends reshaping
the post
pandemic world











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Ministry of Communications & Information Technology